

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Worcester

Single-Family Properties

Key Metrics	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	62	89	+ 43.5%	62	89	+ 43.5%
Closed Sales	53	63	+ 18.9%	53	63	+ 18.9%
Median Sales Price*	\$180,000	\$189,900	+ 5.5%	\$180,000	\$189,900	+ 5.5%
Inventory of Homes for Sale	362	240	- 33.7%	--	--	--
Months Supply of Inventory	4.8	2.6	- 45.8%	--	--	--
Cumulative Days on Market Until Sale	120	122	+ 1.7%	120	122	+ 1.7%
Percent of Original List Price Received*	95.3%	92.3%	- 3.1%	95.3%	92.3%	- 3.1%
New Listings	85	74	- 12.9%	85	74	- 12.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

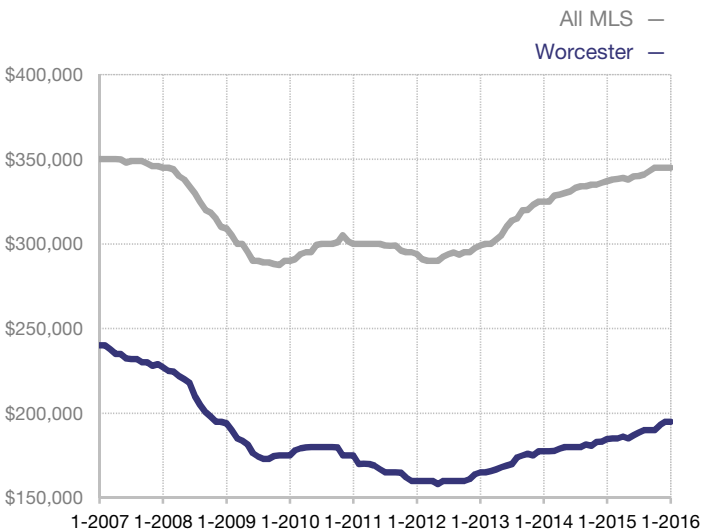
Condominium Properties

Key Metrics	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
Pending Sales	9	20	+ 122.2%	9	20	+ 122.2%
Closed Sales	8	16	+ 100.0%	8	16	+ 100.0%
Median Sales Price*	\$88,500	\$153,500	+ 73.4%	\$88,500	\$153,500	+ 73.4%
Inventory of Homes for Sale	89	72	- 19.1%	--	--	--
Months Supply of Inventory	4.7	3.6	- 23.4%	--	--	--
Cumulative Days on Market Until Sale	114	95	- 16.7%	114	95	- 16.7%
Percent of Original List Price Received*	93.0%	91.5%	- 1.6%	93.0%	91.5%	- 1.6%
New Listings	14	18	+ 28.6%	14	18	+ 28.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

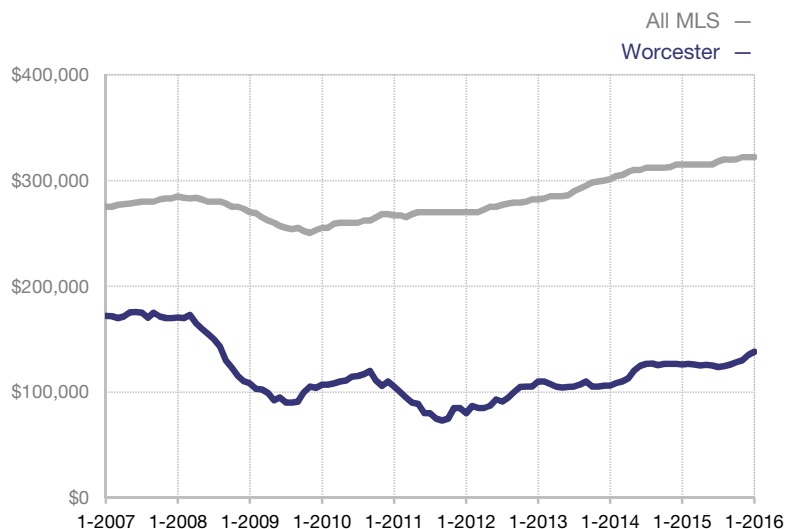
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

